

PurchaseSoft Chief Delivers E-commerce Briefing to USMCOC NAFTA & CAFTA Conference

Washington DC, MAY 26, 2004 –PurchaseSoft Inc., a leading provider of e-procurement, business-to-business services, based in San Diego, California, announces that Steve Flagg, President, delivered the Key Issues: E-commerce Briefing, to members of the United States-Mexico Chamber of Commerce (USMCOC) NAFTA & CAFTA conference held May 26, 2004.

The "USMCOC NAFTA & CAFTA Conference and Good Neighbor Awards Gala" brings together key business and civic leaders, to discuss how policy influences business practices. The event, which occurred Wednesday, May 26, 2004 at the Westin Embassy Row Hotel, in Washington, DC, featured a key issues forum on e-commerce, healthcare and manufacturing. Steve Flagg, President of PurchaseSoft, gave a first-hand briefing on e-commerce issues crucial to designing NAFTA & CAFTA business strategies. PurchaseSoft, has a strategic partnership with the USMCOC, and Cornerstone Communications to support Chamber programs and provide eProcurement solutions to small and medium-sized member companies.

"It is a honor and privilege to be the application provider and trade enabler for the US-Mexico Chamber of commerce. We believe that the ability for Companies of all sizes to participate in trade between the two countries provides the greatest opportunity for further cementing our close ties with Mexico" said Steve Flagg, President of PurchaseSoft.

"The United States-Mexico Chamber of Commerce looks forward to working together with PurchaseSoft, Inc. This Strategic Partnership allows the chamber to offer our members a leading edge eProcurement business solution", said Al Zapanta, President of the US-Mexico Chamber of Commerce.

About the United States-Mexico Chamber of Commerce

A group of distinguished Mexican and U.S. businessmen established the United States-Mexico Chamber of Commerce (USMCOC) in 1973 as a 501 (c) (6) non-profit business association chartered in Washington D.C. The coalition of businessmen created a bilateral organization to promote trade, investment and joint ventures on both sides of the border. Now in its third decade of operation, the Chamber has grown into a unique non-profit corporation operating through 12 offices in Mexico and the United States. All chapters and offices, with strong local membership and international contacts, help businesses bridge differences in legal, regulatory and economic systems, as well as language and culture.

About Cornerstone Communications Group, LLC

Cornerstone Communications Group is a business development organization. The partners that comprise Cornerstone bring domain knowledge in the areas of print/graphic arts, information technology, financial service and government among others and have served in senior advisory roles and leadership positions for various corporations and agencies. Additionally, each of these individuals have acquired and maintained valuable business relationships during the normal course of business, including deep corporate and governmental relationships in the U.S., Mexico and Latin America. Cornerstone's objective is to creat value for its clients by leveraging these capabilities in an advisory and business development role. Cornerstone is currently under contract with the U.S.-Mexico Chamber of Commerce.